

## Press Release

### **BUFFETTI ACQUIRES OLIVETTI'S RETAIL CASH SYSTEMS BUSINESS**

Rome, 1 December 2023

The agreement whereby Buffetti (Dylog Group) acquires Olivetti's retail cash systems business from the TIM Group is now effective.

The agreement signed by Buffetti is a strategic opportunity to enhance Olivetti's retail activity and ensure mutual growth through the excellent synergy between the two businesses. The integration will also be a chance for Buffetti to make significant investments, and developments to products and its offer, in part thanks to the proprietary payment systems and services.

Olivetti's activities within the operation account for a large portion of the Italian cash register market and comprise a wide range of retail products and services.

At the same time, Buffetti, the leading Italian office equipment company, with a network of over 700 franchised points of sale across Italy, will also enrich its range for professionals, enterprises, artisans, retailers and the world of business owners in general.

One of the main selling points of this transaction is the recognition and respect for workers' skills and the procurement chain, preserving the domain and technical skills of the people in Olivetti's retail business, to ensure the continuity of the development plans already in place and those yet to come for the integration of Olivetti's platforms that manage retail taxes within those of the Buffetti universe.

This element can be a selling point to enhance the operation with a Buffetti Group's investment plan in Ivrea. At a time when the digital transformation is influencing all economic, industrial, tourism, retail and public administration sectors, the availability of technical resources with a consolidated skills background is a major opportunity for Buffetti.

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**DYLOG ITALIA SPA GROUP** The Dylog Group today includes over 40 companies with a turnover of over 280 million euros and around 1,700 employees, with a constant upward trend. For over 40 years, Dylog has been designing, developing and marketing management software and digital services for businesses and professionals. It has over 110,000 customers, from accountants to SMEs, HoReCa to the retail sector, large companies to public administration. The Group's business areas range from Industry 4.0 to Digital Transformation solutions and from Digital Services to Fintech. Over the years, including thanks to the acquisition of Buffetti, the company has anticipated the needs of the market, becoming a solid benchmark and one of the most active and dynamic Italian industrial groups in the Information Technology sector.

#### **TIM S.p.A.**

Registered Offices: Via Gaetano Negri, 1 - 20123 Milan

Tax Code/VAT No. and registration with the Milan Business Register: 00488410010 - Registration in the R.A.E.E. (Register of Manufacturers of Electrical and Electronic Equipment) IT0802000000799

Share Capital € 11,677,002,855.10 fully paid up Certified e-mail address [Casella PEC]: [telecomitalia@pec.telecomitalia.it](mailto:telecomitalia@pec.telecomitalia.it)



**BUFFETTI SPA GROUP** The Buffetti Group is the largest Italian office supplier, with 200 employees and a network of 800 franchised points of sale spread across the country. For years it has distinguished itself by the wide and specialised range of products and services it offers, responding to the varied demands of customers and always reflecting emerging needs. The brand of the same name is particularly known and appreciated for business forms, management software, digital services for the business world, databases and all other office equipment. This wide range of products for professionals, businesses, artisans, retailers and the world of business owners/entrepreneurs in general is offered through the largest national network of own brand specialised stores.

**TIM Press Office**

+39 06 36882610

<https://www.gruppotim.it/media>

Twitter: [@GruppoTIM](https://twitter.com/GruppoTIM)

**Dylog Italia Spa Communication Department**

+ 39 011 4353602

[ufficiocomunicazione@dylog.it](mailto:ufficiocomunicazione@dylog.it)

<https://www.dylog.it>

**Buffetti Spa Group Communication Department**

+39 06 23195423

[comunicazione@buffetti.it](mailto:comunicazione@buffetti.it)

<https://www.buffetti.it>

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