

Press Release

OLIVETTI (TIM) AND BUFFETTI: AGREEMENT SIGNED FOR THE SALE OF OLIVETTI'S RETAIL CASH SYSTEMS BUSINESS

Rome, 7 September 2023

The TIM Group, through Olivetti, and Buffetti (Dylog Group) announce that they have signed an agreement for Buffetti to acquire Olivetti's retail cash systems business.

The agreement will expand the Buffetti portfolio in a market where Olivetti holds a significant share; for this reason Buffetti intends to make significant investments in new products and services for Olivetti retailers. Thanks to a network of over 800 points of sale spread across Italy, Buffetti is thus consolidated as the Italian benchmark for the business world.

For Olivetti and the TIM Group, the initiative is a further step in the strategic plan intended to focus the Group's activities on its core components in order to maximise operating profits.

DYLOG ITALIA SPA GROUP The Dylog Group today includes over 40 companies with a turnover of over 260 million euros and around 1,600 employees, with a constant upward trend. For over 40 years, Dylog has been designing, developing and marketing management software and digital services for businesses and professionals. It has over 110,000 customers, from accountants to SMEs, HoReCa to the retail sector, large companies to public administration. The Group's business areas range from Industry 4.0 to Digital Transformation solutions and from Digital Services to Fintech. Over the years, also thanks to the acquisition of Buffetti, the company has anticipated the needs of the market, becoming a solid benchmark and one of the most active and dynamic Italian industrial groups in the Information Technology sector.

BUFFETTI SPA GROUP The Buffetti Group is the largest Italian office supplier, with 200 employees and a network of 800 franchised points of sale spread across the country. For years it has distinguished itself by the wide and specialised range of products and services it offers, responding to the varied demands of customers and always reflecting emerging needs. The brand of the same name is particularly known and appreciated for business forms, management software, digital services for the business world, databases and all other office equipment. This wide range of products for professionals, businesses, artisans, retailers and the world of business owners/entrepreneurs in general is offered through the largest national network of own brand specialised stores.

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Tax Code/VAT No. and registration with the Milan Business Register: 00488410010 - Registration in the R.A.E.E. (Register of Manufacturers of Electrical and Electronic Equipment) IT0802000000799

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